



Regent Theatre Foundation 2018-19 Annual General Meeting

Saturday, October 3, 2020 at 10 AM

Online via Zoom



Welcome!

Housekeeping

- All documents are available as pdfs on our website under About the Regent > Member Information.
- When prompted to vote please leave your hand up until the count has been confirmed.
- To ensure the best possible audio, only presenters have their microphones on.
- If you have a question please write it into the chat function addressed to the chair and it will be addressed under item 7, other business.
- Note: this meeting is being recorded for record keeping purposes.

4. Agenda

1. Call to Order – Welcome
2. Declaration of Meeting validity
3. Declaration of any of Pecuniary Interest
4. Approval of the Agenda
5. Approval of Minutes of: Annual General Meeting held April 6, 2019
6. Business
 - 6.1 Summary of Financial Statements:
Treasurer – Bruce Nicholson
 - 6.2 Appointment to retain Wilkinson to provide an audit for the 2020 fiscal year.
 - 6.3 Reports:
Chair – Benjamin Thornton;
General Manager – Alexandra Seay
 - 6.4 Election of Directors:
Jeff Sniderman
Lonelle Selbo
Kabir Bhola
Georgia Mathewson
 - 6.5 Resolution to Approve Actions of Directors
7. Other Business
8. Adjournment

5. Approval of Minutes



Minutes of Annual General Meeting

April 13, 2019

Notice

The Regent Theatre Foundation published notice of the Annual General Meeting in accordance with Bylaw 4.

Quorum

There were sufficient members in attendance to constitute a quorum of the AGM in accordance with Bylaw 9.

Directors in attendance: Bob Cooke (Chair), Rick Szabo, Ryan Noth, Evva Massey, Nicholas Sorbara, Louise MacDonald and Bruce Nicholson

Recorder: Rick Szabo

Neil Shorthouse, General Manager

Welcoming Remarks

Director Rick Szabo, welcomed Directors, members and guests, outlining the business of the meeting and motion procedures.

Motion to approve draft agenda for AGM:

Mover: Rick Szabo Seconder: Peter Lockyer Motion carried

Motion to approve AGM minutes of March 24, 2018

Mover: Rick Szabo Seconder: Carol Mackintosh Motion carried

Auditors Report and Financial Statement

Bruce Nicholson, Treasurer, presented the audited financial statements for year ending September 30, 2018. Mr. Nicholson identified and thanked Zach Kruger of Wilkinson LLP for his and his staff's efforts. Several questions from the floor were fielded by the Directors.

Motion to accept the audited statements as presented:

Mover: Dale Boyd Seconder: Peter Lockyer Motion Carried

6.1 Summary of Financial Statements

Available in full for view or download on the Regent Theatre website
<http://www.theregenttheatre.org/members/>

6.2 Appointment to retain Wilkinson

6.3 Reports

- 2018-19 – Board Chair, Benjamin Thornton
- 2020-21 – General Manager, Alexandra Seay



Looking at 2018-19

Board Chair's Report

Chair's Report

We are in the business of entertainment.

	2019	2018	2017	2016	2015
ATTENDANCE					
MOVIES	20,071	21,333	19,227	19,654	21,896
LIVE EVENTS	9,090	8,222	7,466	11,248	8,055
HD PRESENTATIONS	1,118	1,420	1,730	1,996	2,174
TOTAL	30,279	30,975	28,423	32,898	32,125
ACTIVITY					
MOVIES SCREENINGS	396	410	440	434	484
LIVE EVENTS	45	57	36	50	42
HD PRESENTATIONS	34	29	33	33	34
CINEFEST SCREENINGS	35	40	38	39	42
TOTAL	510	536	547	556	602

HD Presentations include music, dance and theatre events from around the world.
Cinefest includes highly acclaimed independent movies & documentaries

We are in the
business of
community.

5400+
COMMUNITY
VOLUNTEER
HOURS



99
BUSINESS
SPONSORS



380
FOUNDATION
MEMBERS



\$30K

**PRINCE
EDWARD
COUNTY
GRANT SUPPORT
(2019)**

Community groups using the Regent stage.

A wide variety of community groups rely on the Regent to support their events and activities. In the past year this has included groups such as.....

99.3 County FM Fundraising	County School of Dance Heritage Week	Prince Edward Collegiate Institute
Brighton All-Star Band	Hospice Prince Edward Fundraising	Prince Edward County Jazz Festival
Business Improvement Association	PEC Free Methodist Church	Shatterbox Theatre
Cinefest Picton/County Docs	PEC Library	The ROC
Comedy Country		Whattam Family Movies



Much of our success in 2019 was due to the contributions of our former chair Bob Cooke who put in countless hours and carefully managed theatre operations while we were without a manager.

COVID-19: A brief update

- Closed March 15, 2020 in response to direction from public health officials.
- Re-scheduled or cancelled live events and refunded tickets.
- Minimized building and operational expenses, including laying off or reducing hours of staff.
- Accessed emergency supports including mortgage relief, federal wage subsidies, and interest free loans.
- Introduced virtual screenings to provide engagement and modest revenue opportunities.
- Successfully applied for \$40,000 grant from the County of Prince Edward to fund equipment and staff for a hybrid programming model.

Reopening plans are in the works, but will depend on the circumstances of the pandemic.

Hired New General Manager

- Alexandra Seay was hired at the end of 2019. She has an extensive background in the arts and cultural sector as a freelance director, creative developer and project manager, as well as with not-for-profit organizations including Luminato, Modern Times Stage Company and the Aga Khan Museum.
- While the theatre has been closed, Alexandra has added several duties to her portfolio including fundraising and grant-writing and has sourced and secured some valuable government grants.

Thank YOU!

To our volunteers, sponsors, and to you – our members.

We couldn't do it without you!



Looking ahead to 2020-21

General Manager's Report

Delivered on
all 2019 goals
despite COVID

2019 Goals:

1. Be a cultural hub
2. Improve financial health
3. Develop partner relationships
4. Celebrate (and preserve) the Regent's heritage

1. Be a cultural hub

- Improved & diversified programming
 - Sold out Trews
 - Increased local programming (Instant Rivalry, Jeremie Albino, Cue the Funk, Siobhan Bodrug).
- Developed promoter partnerships with Golden Hour, Festival Players & Mustang Drive-In

2. Improve financial health

- Increased revenue potential with Bar/Concession re-design by Sage Design & Construction.
 - Build in progress with funds from Huff Estates
- Encouraged non-traditional use of space & diversified programming with Hybrid Programming Model pilot
- Developed relationships with funding bodies including Heritage Canada, Canada Summer Job, Trillium and others.

3. Develop partner relationships

- Developed community partnerships with PEC Arts Council, Council, Picton Library, Arts on Main
- Hired Youth Engagement & Outreach Coordinator (with support from Young Canada Works) to grow volunteer base.
- Cultivated new and existing donors through launch of Raise the Curtain fundraising campaign
- Deepened relationship with members through Re-vamped membership program

4. Celebrate (and preserve) the Regent's heritage

- Completed infrastructure upgrades
 - Roof, HVAC, Marquee, Fire Curtain and other safety/accessibility priorities identified and upgrades in progress.

Raise the Curtain launched

Goal: Safety and accessibility upgrades that will ensure we can accommodate staff, volunteers and patrons safely.

Including Fire Curtain, HVAC, Roof repairs

Target: \$250,000

- \$75,000 raised since Aug 21, 2020
- \$300 average individual donation
- \$10,000 pledge matched in 3 days by community donors

COVID: Survival and Recovery

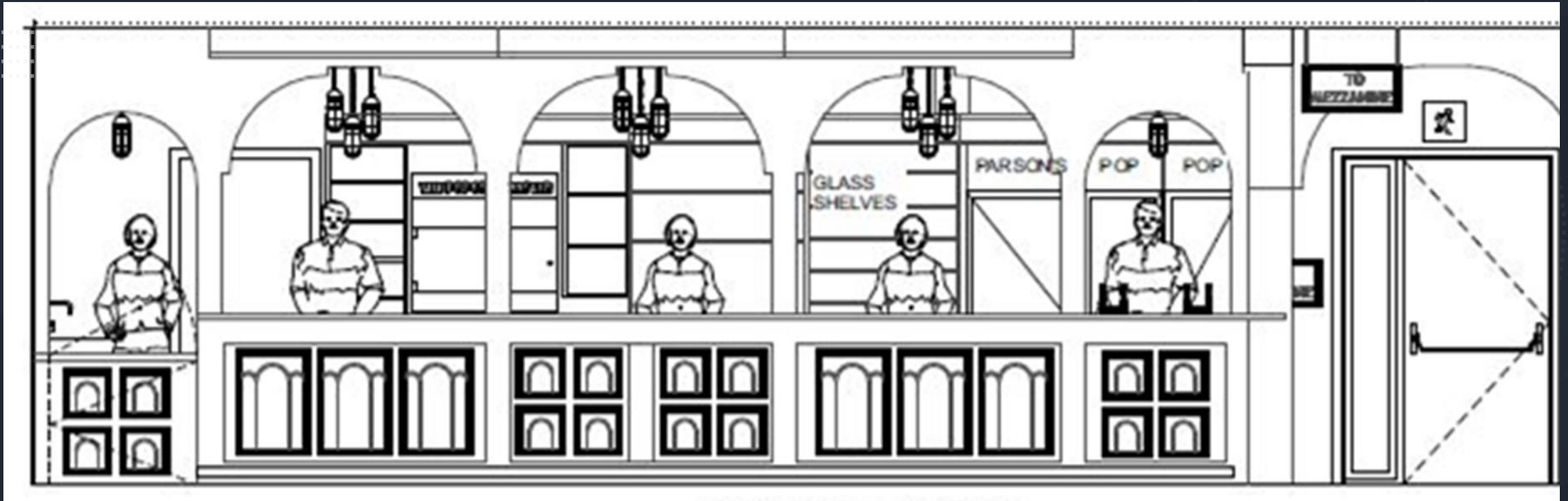
- Maximized participation in wage subsidies and small business loans to reduce operating costs and accelerate COVID recovery.
- Established successful granting track record

Hybrid Programming Model piloted



Building Improvements underway

- Safety & Accessibility upgrades in progress
- Bar Re-Design completed; construction in progress



Priorities for 2020-21

- Be the community hub we say we are
- Move with the times and leave no one behind
- Improve our financial health
- Celebrate and preserve our heritage building

Rollout Hybrid Programming Model to diversify programming, age-down our audience, increase accessibility & revenue potential and assist with COVID recovery.

Complete infrastructure upgrades (with Raise the Curtain funds) HVAC, Roof, exits etc. to improve safety and accessibility.

Preserve our heritage building – fix marquee and complete bar upgrade to highlight heritage features

Introduce a new audience to the Regent through diversified programming and outreach initiatives

Secure additional funding and alternative revenue streams to sustain operations.

CONCLUSION

We're moving faster than ever before!

By leveraging government, community and membership support we will get through COVID together.

And see the Regent thrive as a cultural hub.

6.4 Election of Directors

To Be Elected For A 2-Year Term:

Jeff Sniderman

Lonelle Selbo

Kabir Bhola

Georgia Mathewson

Board Members Elected Last Year For A 2-Year Term:

Bruce Nicholson, Treasurer

Derek Smith

Rick Szabo, Vice-Chair

Benjamin Thornton, Chair

6.5 Resolution to approve actions of directors

7. Other Business

Questions

Please type your questions into the chat function addressed to the Chair.

As many questions as possible will be addressed within the time allotted.

8. Adjournment



THANK YOU
FOR
ATTENDING!